## **MIDAS FINANCING LIMITED**

## **PROFIT AND LOSS ACCOUNT**

## FOR THE YEAR ENDED 30 JUNE 2010

Interest Income Less: Interest paid on Deposits & Borrowings etc.  Net Interest Income Income from Investment in Securities Commission, Exchange and Brokerage Other Operating Income  Total Operating Income  Salaries and Allowances Rent, Taxes, Insurances, Electricity etc. Legal Expenses Postage, Stamps, Telecommunication etc. Stationery, Printings, Advertisements etc. Managing Director's Salary and Allowances Directors' Fees Auditors' Fees	6 367,0 7 187,5 179,5 8 134,5 9 12,5 146,8 326,5 0 29,0 1 3,0 2 1,4	038,169 520,676 517,493 331,285 511,831 843,116 360,609	Taka  296,909,906 159,525,337  137,384,569 33,653,386 - 5,216,412 38,869,798 176,254,367  26,721,930 3,646,945
Less: Interest paid on Deposits & Borrowings etc.  Net Interest Income Income from Investment in Securities Commission, Exchange and Brokerage Other Operating Income  Total Operating Income  Salaries and Allowances Rent, Taxes, Insurances, Electricity etc. Legal Expenses Postage, Stamps, Telecommunication etc. Stationery, Printings, Advertisements etc. Managing Director's Salary and Allowances Directors' Fees Auditors' Fees	7 187,5 179,5 8 134,5 9 12,5 146,8 326,5 0 29,0 1 3,6 2 1,4 3 1,5	520,676 517,493 331,285 - 511,831 843,116 360,609 085,986 602,557	159,525,337 137,384,569 33,653,386 - 5,216,412 38,869,798 176,254,367 26,721,930
Net Interest Income Income from Investment in Securities Commission, Exchange and Brokerage Other Operating Income  Total Operating Income  Salaries and Allowances Rent, Taxes, Insurances, Electricity etc. Legal Expenses Postage, Stamps, Telecommunication etc. Stationery, Printings, Advertisements etc. Managing Director's Salary and Allowances Directors' Fees Auditors' Fees	7 187,5 179,5 8 134,5 9 12,5 146,8 326,5 0 29,0 1 3,6 2 1,4 3 1,5	520,676 517,493 331,285 - 511,831 843,116 360,609 085,986 602,557	159,525,337 137,384,569 33,653,386 - 5,216,412 38,869,798 176,254,367 26,721,930
Net Interest Income Income from Investment in Securities Commission, Exchange and Brokerage Other Operating Income  Total Operating Income  Salaries and Allowances Rent, Taxes, Insurances, Electricity etc. Legal Expenses Postage, Stamps, Telecommunication etc. Stationery, Printings, Advertisements etc. Managing Director's Salary and Allowances Directors' Fees Auditors' Fees	179,5 8 134,3 9 12,5 146,8 326,3 0 29,0 1 3,6 2 1,4 3 1,3	517,493 331,285 511,831 843,116 360,609 085,986 602,557	137,384,569 33,653,386 - 5,216,412 38,869,798 176,254,367 26,721,930
Commission, Exchange and Brokerage Other Operating Income  Total Operating Income  Salaries and Allowances Rent, Taxes, Insurances, Electricity etc. Legal Expenses Postage, Stamps, Telecommunication etc. Stationery, Printings, Advertisements etc. Managing Director's Salary and Allowances Directors' Fees Auditors' Fees	8 134,5 9 12,5 146,8 326,5 0 29,0 1 3,6 2 1,4 3 1,5	331,285 - 511,831 843,116 360,609 085,986 602,557	33,653,386 - 5,216,412 <b>38,869,798</b> <b>176,254,367</b> 26,721,930
Other Operating Income  Total Operating Income  Salaries and Allowances Rent, Taxes, Insurances, Electricity etc. Legal Expenses Postage, Stamps, Telecommunication etc. Stationery, Printings, Advertisements etc. Managing Director's Salary and Allowances Directors' Fees Auditors' Fees	9 12,5 146,8 326,5 0 29,0 1 3,6 2 1,4 3 1,5	511,831 843,116 360,609 085,986 602,557	5,216,412 38,869,798 176,254,367 26,721,930
Other Operating Income  Total Operating Income  Salaries and Allowances Rent, Taxes, Insurances, Electricity etc. Legal Expenses Postage, Stamps, Telecommunication etc. Stationery, Printings, Advertisements etc. Managing Director's Salary and Allowances Directors' Fees Auditors' Fees	146,8 326,5 0 29,0 1 3,6 2 1,4 3 1,5	843,116 860,609 085,986 602,557	38,869,798 176,254,367 26,721,930
Salaries and Allowances  Rent, Taxes, Insurances, Electricity etc.  Legal Expenses  Postage, Stamps, Telecommunication etc.  Stationery, Printings, Advertisements etc.  Managing Director's Salary and Allowances  Directors' Fees  Auditors' Fees	326,5 0 29,0 1 3,6 2 1,4 3 1,5	085,986 602,557	<b>176,254,367</b> 26,721,930
Salaries and Allowances  Rent, Taxes, Insurances, Electricity etc.  Legal Expenses  Postage, Stamps, Telecommunication etc.  Stationery, Printings, Advertisements etc.  Managing Director's Salary and Allowances  Directors' Fees  Auditors' Fees	0 29,0 1 3,6 2 1,4 3 1,5	085,986 602,557	26,721,930
Rent, Taxes, Insurances, Electricity etc.  Legal Expenses  Postage, Stamps, Telecommunication etc.  Stationery, Printings, Advertisements etc.  Managing Director's Salary and Allowances  Directors' Fees  Auditors' Fees	1 3,6 2 1,4 3 1,5	602,557	
Legal Expenses 2 Postage, Stamps, Telecommunication etc. 2 Stationery, Printings, Advertisements etc. 2 Managing Director's Salary and Allowances 2 Directors' Fees 2 Auditors' Fees	1 3,6 2 1,4 3 1,5	602,557	
Legal Expenses 2 Postage, Stamps, Telecommunication etc. 2 Stationery, Printings, Advertisements etc. 2 Managing Director's Salary and Allowances 2 Directors' Fees 2 Auditors' Fees	2 1,4 3 1,3		J,U+U,J4J
Stationery, Printings, Advertisements etc.  Managing Director's Salary and Allowances  Directors' Fees  Auditors' Fees			922,012
Managing Director's Salary and Allowances 2 Directors' Fees 2 Auditors' Fees	4 3,5	305,853	1,169,273
Directors' Fees 2 Auditors' Fees		555,136	1,792,637
Auditors' Fees	5 2,2	220,404	2,392,000
	6 8	871,000	807,000
		50,000	50,000
Depreciation & Repairs of NBFI's Assets 2	7 12,1	199,351	2,695,941
Other Expenses 2	8 9,8	804,717	5,692,448
Total Operating Expenses	64,1	123,073	45,890,186
Profit before Provision	262,2	237,536	130,364,181
General Provisions for Unclassified Investment	10,3	357,477	3,385,245
Specific provisions for Classified Investment	24,1	105,219	17,017,346
Provisions for Investment in Securities	(1,1	110,101)	1,842,227
Total Provision 2	9 33,3	352,596	22,244,818
Total Profit before Provisions for Taxation	228,8	884,940	108,119,363
Deferred Tax Expenses		200,623	-
Current Tax Expenses	57,2	217,917	37,641,237
·	57,4	418,540	37,641,237
Net Profit after Taxation	171,4	466,400	70,478,126
Appropriations			
Statutory Reserve	3/1 3	293,280	14,095,625
Retained Earnings		173,120	56,382,501
Netained Lattings		466,400	70,478,126
Earning Per Share (Re-stated) 3		42.34	17.40
Accompanying notes form an integral part of these financial statements			
Company Secretary Managing Director Dire	ctor	Dir	ector

Signed as per our annexed report of even date